



# Welcome!

Welcome to our update on the Terrace End suburb in Palmerston North! We hope this analysis of recently sold properties and the current market data helps you as a property owner or potential purchaser.

Terrace End continues to be a popular area for buyers and there has been some fantastic sales results in the area recently. You'll see from our market snapshot that sale prices on average are only down 8% over last year and only down 2% in the last three years.

If you're interested in this area, or you'd just like more information on recent sales or market statistics then please give us a call, we're always happy to have a no-obligation chat about anything property related! Alternatively, pop into our office on Broadway Avenue for a chat. If you are thinking of selling your current home then do give us a call for a free market appraisal to see how the value of your home stacks up, you might be pleasantly surprised!



## Why work with us?

Integrity is not just a part of our name; it forms the foundation of every action we take. As a local family-owned and run company, we stand behind everything we do. We provide competitive commission rates, an unwavering service guarantee, and a dedicated team committed to guiding you through every step of the process. You're in good company, with Watson Integrity.

WATSON INTEGRITY SOLD PROPERTIES:



#### STATISTICS BASED ON REINZ DATA FROM THE PREVIOUS 12 MONTHS AS OF 29 JULY 2024



### RECENT SOLD PROPERTIES IN TERRACE END:

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Address	Property F	eatures	Sold Date	Rateable Value	Sale Price
45 Frederick Street	2 ⊨	1 🚔	Jun-24	\$520,000	\$490,000
382 Ruahine Street	3 🛏	1 🚔	Jun-24	\$770,000	\$560,000
17 Millar Street	3 📫	1 🚔	Jun-24	\$740,000	\$590,000
3 McArthur Street	3 🛏	2 🚔	Jun-24	\$760,000	\$605,000
605 Ferguson Street	4 🛏	2 🚔	May-24	\$840,000	\$718,500
36C Fitzroy Street	3 🛏	1 🚔	May-24	\$820,000	\$720,000
26A Limbrick Street	3 🛏	1 🚔	May-24	\$600,000	\$531,000
4 Edwards Place	4 🛌	2 🚔	May-24	\$720,000	\$607,000
126 Ruamahanga Cres	3 🛌	1 🚔	May-24	\$670,000	\$600,000
80A Manson Street	4 🛌	2 🚔	May-24	\$860,000	\$810,000
48 Limbrick Street	3 🛏	2 🚔	May-24	\$740,000	\$632,000
580 Ferguson Street	3 📫	1 🚔	May-24	\$710,000	\$592,000



# **Terrace End**

Suburb Report

### Location

Terrace End includes Parklands and Hospital areas, located in the South East part of the city on a bend in the Manawatu River. A very popular area of Palmerston North with a multitude of facilities for all concerned. Historically known as Palmerston North's first suburb.

### **Points of Interest**

- Palmerston North Golf Club
- Terrace End Shopping Centre (quite large)
- Post Office
- New World supermarket
- Rose and Crown public house

### Schools

- Terrace End Primary School
- Carncot School

## **Parks and Reserves**

- Memorial Park
- Balmoral Park
- Ruamahanga Wilderness Reserve
- Papaioea Park





