



Welcome!

Welcome to our update on the City Centre suburb in Palmerston North! We hope this analysis of recently sold properties and the current market data helps you as a property owner or potential purchaser.

City Centre continues to be a popular area for buyers and there has been some fantastic sales results in the area recently. You'll see from our market snapshot that sale prices on average are up 2% over last year and up 1% in the last three years.

If you're interested in this area, or you'd just like more information on recent sales or market statistics then please give us a call, we're always happy to have a no-obligation chat about anything property related! Alternatively, pop into our office on Broadway Avenue for a chat. If you are thinking of selling your current home then do give us a call for a free market appraisal to see how the value of your home stacks up, you might be pleasantly surprised!



Why work with us?

Integrity is not just a part of our name; it forms the foundation of every action we take. As a local family-owned and run company, we stand behind everything we do.

We provide competitive commission rates, an unwavering service guarantee, and a

dedicated team committed to guiding you through every step of the process. You're in good company, with Watson Integrity.

WATSON INTEGRITY SOLD PROPERTIES:









STATISTICS BASED ON REINZ DATA FROM THE PREVIOUS 12 MONTHS AS OF 29 JULY 2024





Days to Sell

95

Property Sales

Sale Price Trends:

2%

Over The Last Year

1% Over The Last 3 Years

Median Sale Price

RECENT SOLD PROPERTIES IN CITY CENTRE:

| Address | Property Features | Sold Date | Rateable Value | Sale Price |
|---------------------|-------------------|-----------|----------------|------------|
| 55 Stanley Avenue | 4 🗀 2 🚍 | Jul-24 | \$940,000 | \$827,500 |
| 23468 Albert Street | 2 🗀 1 🚍 | Jul-24 | \$650,000 | \$480,000 |
| 1/364 Featherston | 2 🗀 1 🖺 | Jul-24 | \$455,000 | \$375,000 |
| Street | 3 🛌 1 🖺 | Jul-24 | \$720,000 | \$585,000 |
| 7 Rawhiti Avenue | 3 🗀 2 🖺 | Jul-24 | \$860,000 | \$772,000 |
| 4 Martin Street | 3 🗀 2 🚍 | Jul-24 | \$660,000 | \$575,000 |
| 678 Main Street | 3 🛌 1 🖺 | Jun-24 | \$780,000 | \$635,000 |
| 290 Grey Street | 4 🗀 2 🖺 | Jun-24 | \$1,050,000 | \$860,000 |
| 9 Mere Mere Avenue | 4 🕦 4 🖺 | Jun-24 | \$1,010,000 | \$752,500 |
| 99 Roy Street | 2 🛌 1 🖺 | Jun-24 | \$770,000 | \$670,000 |
| 31 Rangitane Street | 2 🗀 1 🖺 | Jun-24 | \$530,000 | \$395,000 |
| 502 A Church Street | 2 🗀 1 🖺 | Jun-24 | \$620,000 | \$495,000 |





City Centre

Suburb Report

Location

Homes within close distance of the square in Palmerston North are particularly sought after. Close proximity to the majority of the cities amenities will ensure continuing interest in these areas.

Property near this central location is also very appealing to property investors as a popular area for rental accommodation.

Points of Interest

- Accessibility to the Plaza and Shopping Areas
- Ability to walk into the city
- Supermarket shopping
- Downtown Cinemas
- Live Theatres

Schools

- Russell Street School
- PNBHS

Parks and Reserves

- Milverton Park
- The Square Gardens and Lawns
- Campbell Street Park





